

OPEN  
MOBILITY.  
FOR ALL.

**GOLDCAR**



**ubeeqo**



**Europcar**  
moving your way



# CSR AT EMG

September 2022

# EMG'S CSR JOURNEY STARTED IN 2005

2005

Europcar joins the UN Global Compact

2016

As a listed company, Europcar Mobility Group sets its CSR annual reporting framework

2017

Launch of the Group CSR Programme with 4 commitments

- 1- Make Mobility Accessible
- 2- Be a Responsible Employer
- 3- Act for the Environment
- 4- Share our Business Ethics



2018

Europcar Mobility Group releases its first Statement of non-financial performance in its registration document



2019

- Europcar Mobility Group joins the « Science Based Targets Initiative » to align with the objectives of the Paris Agreement
- Europcar Mobility Group launches its ONE Sustainable Fleet Programme
- Launch of the Group's women network "WoMob"



## ...WITH IMPORTANT MILESTONES IN THE PAST TWO YEARS

2021

Europcar launched its Carbon Reduction Plan with a high-level dedicated Steering Committee

Europcar issued its first Sustainability-Linked bond

2022

SBTi approved the 2030 Group's Carbon Reduction Targets



DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

SCIENCE  
BASED  
TARGETS

By joining SBTi, Europcar Mobility Group commits to reduce:

- absolute scope 1 and 2 GHG emissions 46.2% by 2030 from a 2019 base year,
- absolute scope 3 GHG emissions 27.5% over the same timeframe.

### Approval by the Science Based Targets initiative

The Science Based Targets initiative has validated that the corporate greenhouse gas emissions reduction target(s) submitted by Europcar Mobility Group have been deemed to be in conformance with the SBTi Criteria and Recommendations (version 4.2). The SBTi's Target Validation Team has notably classified Europcar Mobility Group's scope 1 and 2 target ambition and has determined that it is in line with a 1.5°C trajectory.

# "COMMIT TOGETHER": A CLEAR CSR FRAMEWORK, SUPPORTING OUR LONG-TERM PURPOSE

## Group's purpose:

to offer attractive alternatives to vehicle ownership  
in a responsible and sustainable manner

By the very nature of its business, our Group wants to be part of the transition to a low-carbon world.



Act for the environment

Our Group favors access to mobility, as a key lever for social inclusion.



Make mobility accessible

Our professional ethics are a key factor in building the trust and loyalty of our customers and partners.



Share our business ethics

Group's performance is closely linked to people's engagement, development and diversity.



Be a responsible employer

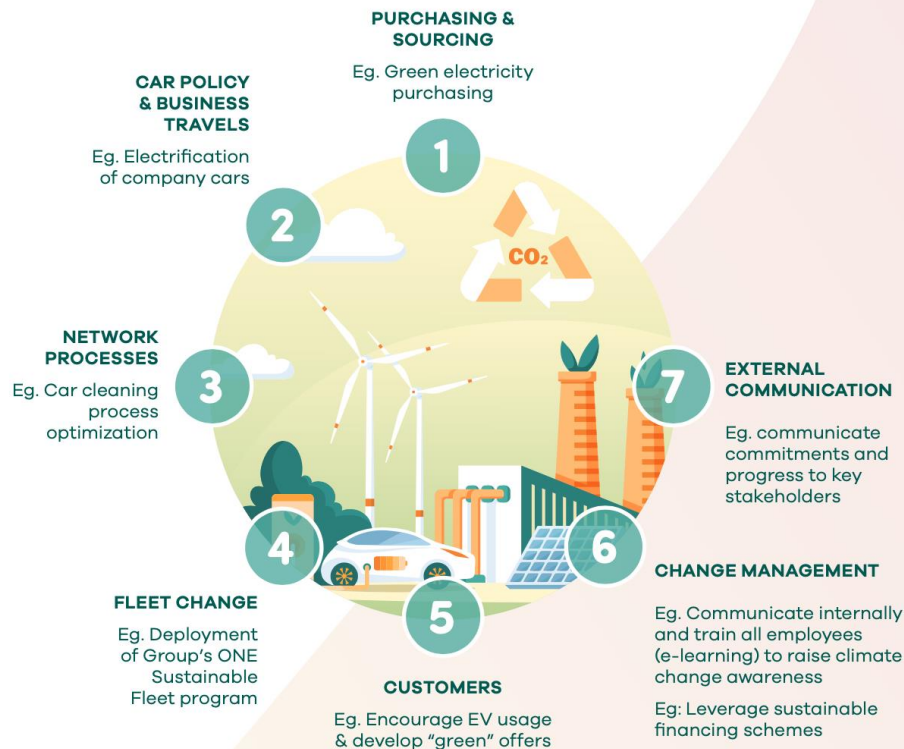
commit  
together

# AS PART OF « ACT FOR THE ENVIRONMENT », WE ARE STRONGLY COMMITTED

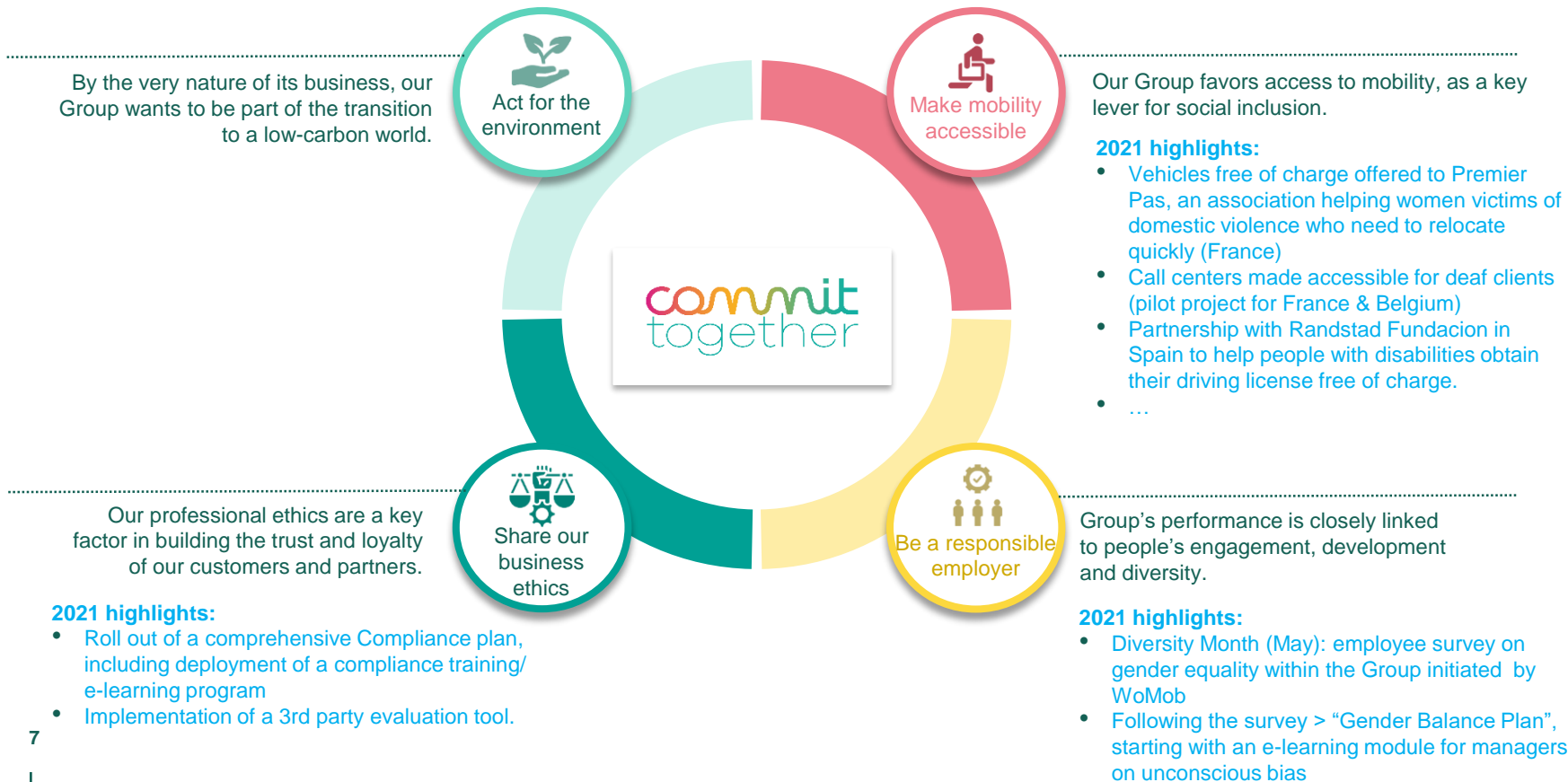


- In the framework of the Science Based Targets Initiative, **the Group will reduce its direct and indirect CO2 emissions by 2030** (base year 2019), to be in line with the Paris Agreement objectives\*:
  - 46,2% on Scope 1 & 2 (*direct emissions*)
  - 27,5% on Scope 3 (*indirect emissions*)
- The refinancing of the fleet (bond issuance) allowed us to define « **Sustainable Performance Targets** » for the « **greenification** » of our fleet, namely:
  - an average of 93g CO2/km for cars and of 144 g CO2/km for vans in fleet, by the end of 2024
  - green vehicles (EVs, PHVs) accounting for 20% of the fleet by the end of 2024.

# ... AND WE ARE ROLLING OUT A SYSTEMIC CARBON REDUCTION PLAN TO REACH OUR TARGETS



# WHAT DO WE DO ON OTHER PILLARS? A FEW 2021 EXAMPLES

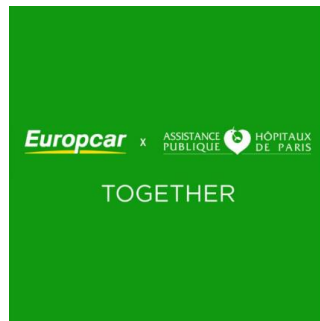


# AS PART OF « MAKE MOBILITY ACCESSIBLE », WE ARE ABLE TO BUILD *AD HOC* SOLIDARITY PROGRAMS

During the **Covid-19 crisis**, the Group supported the mobility of health care and front-line workers in the fight against the pandemic.

With its “Together” program, the Group made vehicles available free of charge or without rental fees.

> More than 2,000 vehicles made available and hundreds of colleagues mobilized.



## Ukraine crisis:

- > EMG Countries mobilized to offer vehicles for free to NGOs / associations in neighboring countries (Germany, Poland)
- > Group's donation to UNHCR > 125 K
- > Possibility for EMG employees to take part to the donation campaign organized by UNHCR





# OUR ESG RATINGS POSITION THE GROUP ABOVE THE AVERAGE ON ALL DIMENSIONS AND ENCOURAGE US TO GO FURTHER

MOODY'S | ESG Solutions

**60/100**

(+14 points compared to 2019 –  
Advanced level)

*2021 ratings*

ecovadis



(gold rating for the second time,  
with 72/100)

*2021 ratings*



**“B”**

(stable compared to 2020,  
performance above the sector average)

*2021 ratings*

## OTHER RATINGS (AS PUBLISHED IN OUR URD)



ISS ESG ratings are used by investors to formulate and implement responsible investment policies and practices, to commit to responsible investment issues and to monitor portfolio companies' practices. They also provide climate data and research and advisory services to help financial-market players understand, measure and act on climate-related risks across all categories of assets.

**C**

Scoring scale  
from D- to A+

**Stable** regarding 2020

Above industry average score on pollution prevention, environmental protection, working standards and conditions, and customer and stakeholder responsibility.



Gaia Rating is a rating agency run by EthiFinance. It is a meeting point for small and medium-sized companies and their investors.

Their ratings are used by financial players to identify high-performing companies and to incorporate ESG criteria in their investment decisions.

**77**

Scoring scale  
on 100

**Up 2 points** compared to 2020



Top 100 of the 400 companies rated by Gaia (Service macro-sector, France)

Top 30 of the 78 companies rated by Gaia (Industrial sector, France)

Top 5 Transport sub-sector (France)

**70th out of the 178 companies** in the "Over 500 million euros in revenue" category

## OTHER RATINGS (AS PUBLISHED IN OUR URD)

	Description	Rating	2021 rankings
	MSCI ESG rates companies on a scale from "AAA to CCC" based on their exposure to ESG risks and the way in which these risks are managed, and how they stand compared to their peers.	AA  Scoring scale from CCC to AAA	<b>Stable</b> regarding 2020  "Leader" status
 SUSTAINALYTICS	Sustainalytics measures companies' ability to proactively manage the environmental, social and governance-related risks associated with their activities. Based on a structured, objective and transparent methodology, it provides an assessment on companies' ability to mitigate risks and capitalize on opportunities.	12.1  Rating scale from 40+ to 0 (inverted scale: 0 = negligible risk and 100 = severe risk)	Stable regarding 2020  <b>Move to 1st position out of 339 companies</b> rated in the transportation sector (2nd out of 327 in 2020).  <b>Group demonstrating continued control of ESG risks</b>

# ESG RATINGS RELEASED IN 2022 - SO FAR

MSCI



AAA

(increased ESG performance from AA to AAA)

- Upgrade in rating from AA in Feb 2021 to AAA April 2022.
- The upgrade reflects **improvements in Europcar's carbon mitigation strategy**. It has set a new SBTi approved target to reduce Scope 1 & 2 CO2 emissions by 46% and Scope 3 emissions (includes use of its vehicles by customers) by 27.5%, both by 2030 (vs. 2019 baseline).
- Key to achieving its Scope 3 target, Europcar is currently increasing the share of hybrid/electric vehicles in its fleet and targets 20% such vehicles in its total fleet by FY 2024.

# SBTi APPROVED > A FIRST IN THE CAR RENTAL INDUSTRY

Europcar Mobility Group is the **first mobility service company to have its carbon reduction objectives approved** by the Science Based Targets Initiative.

WE'VE HAD OUR  
SCIENCE-BASED TARGET APPROVED



*The Science Based Targets initiative (SBTi) is a collaboration between Carbon Disclosure Project (CDP), UN Global Compact, World Resources Institute and WWF. SBTi is the reference framework for companies setting emission reduction targets. It is a common framework for companies to set and disclose their climate targets in accordance with a methodology that is compliant with the Paris Agreement.*

